BUREAU OF STATISTICS

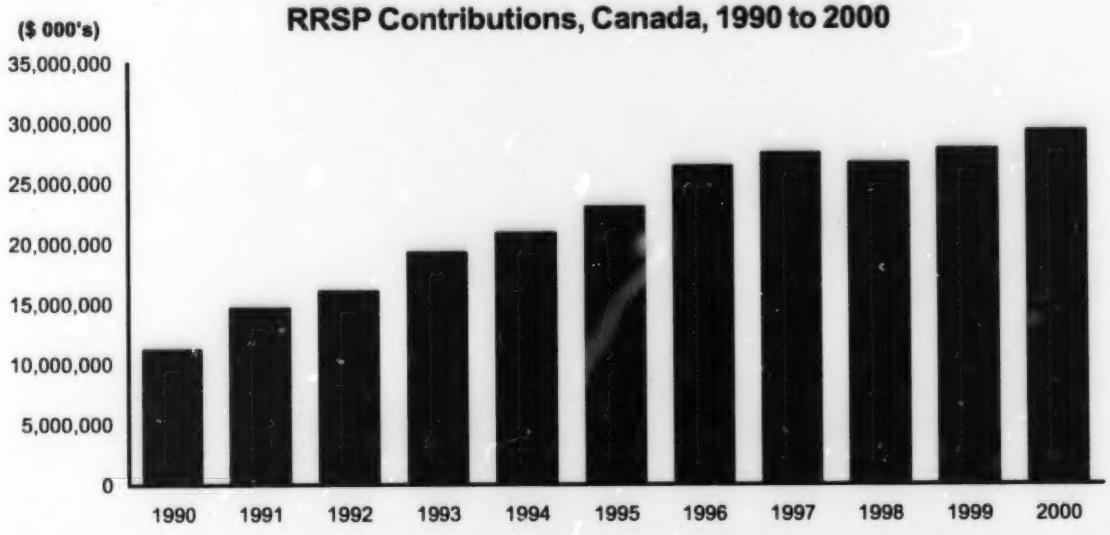
RRSP CONTRIBUTIONS

2000

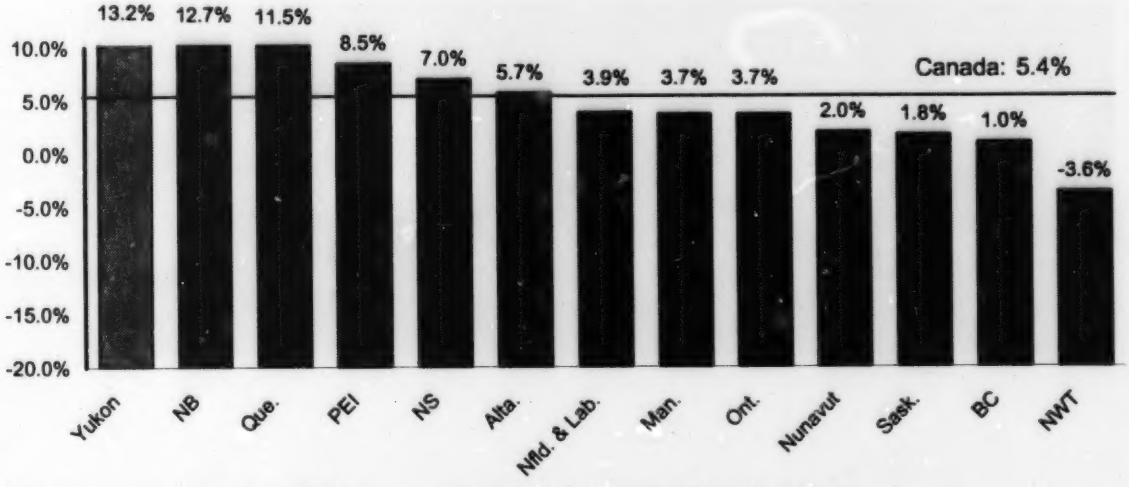
How much did Canadians contribute to RRSPs in 2000?

Canadians contributed $29.3 billion to registered retirement savings plans (RRSPs) in 2000. For the second year in a row, more Canadians contributed to RRSPs, and the amount of their contributions increased as well. Contributions were up 5.4% from 1999 while the number of contributors increased by 1.4%. In 1999, contributions increased by 4.3% from [illegible].

RRSP Contributions, Canada, 1990 to 2000



Percentage Change in RRSP Contributions from 1999 to 2000



What was the median RRSP contribution by an individual in 2000?

Nationally, the median RRSP contribution was $2,700, up 3.8% from the previous year. The Yukon recorded the third highest median RRSP contribution ($3,200). Nunavut reported the highest median contribution at $4,700 and NWT the second-highest at $3,600. The median is the middle point at which half the contribution amounts were higher and half lower. In 2000, the Yukon led the nation in percent change of RRSP contributions from 1999 (13.2%).

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What were some characteristics of RRSP contributors in 2000?

- While women in Canada represented 51% of the tax-filing population, they accounted for 45% of RRSP contributors and only 39% of total contributions for 2000. **The Yukon recorded the highest proportion of contributing women (52%)**, followed by British Columbia and the NWT (both 47%), and Manitoba and Ontario (at 46%).

- The median RRSP contribution was higher for men than for women in all provinces and territories.

- Canadians closest to retirement (55 to 64) accounted for 18% of the total contributions, while comprising 14% of contributors. Conversely, 26% of contributors were under the age of 34, while their contributions represented 18% of the total. Persons aged 35 to 44 accounted for 30% of the contributions and 29% of the contributors, while those 45 to 54 accounted for 31% of the contributions and 28% of the contributers.

- Nunavut had the lowest average age of contributors (40 years). The average Canadian RRSP contributor was 43 years of age in 2000 (a year older than 1999's average age).

- Nationally, the median employment income for RRSP contributors was $39,400, an increase of 4.5% over 1999 ($37,700). The Yukon had the third highest median employment income for RRSP contributors at $46,400, an increase of 3.3% from 1999 ($44,900).

Characteristics of RRSP Contributions and Contributors

	Median RRSP Contributions			Number of Contributors	Contributors as a % of Labour Force	Median Employment Income	Average Age	Female Contributors
	Total	Male	Female					
	----------$----------					($)		(%)
Yukon	**3,200**	**3,500**	**3,000**	**6,090**	**40.0%**	**46,400**	**43**	**52**
Canada	2,700	3,000	2,200	6,291,170	40.2%	39,400	43	45
Newfoundland & Labrador	2,400	2,700	2,000	64,480	21.9%	36,400	43	40
PEI	2,000	2,400	1,800	21,400	24.3%	31,300	43	45
Nova Scotia	2,200	2,500	1,800	144,170	26.0%	36,400	43	43
New Brunswick	2,100	2,400	1,800	109,400	24.5%	35,700	43	42
Quebec	2,400	2,900	2,000	1,532,980	34.0%	36,800	42	44
Ontario	2,900	3,300	2,400	2,491,110	33.3%	42,100	43	46
Manitoba	2,200	2,500	2,000	228,560	32.7%	35,100	43	46
Saskatchewan	2,400	2,900	2,000	190,490	31.0%	34,400	43	45
Alberta	2,800	3,300	2,300	675,610	33.7%	40,400	42	44
BC	2,900	3,300	2,500	817,670	32.5%	39,500	43	47
NWT	3,600	4,000	3,100	6,990	..	56,600	41	47
Nunavut	4,700	5,100	3,600	2,240	..	65,300	40	41

Yukon
Executive Council Office
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